

ADAMS CITY COUNCIL COMMITTEE REPORT

The Finance Committee was called to order on August 17, 2015 at 5:00 p.m.

On roll call were members: Roseberry, Marti and Hilson

Others attending: Mayor LaQuee, Clerk/Treasurer Winters, Deputy Clerk/Treasurer Gostomski and St. Superintendent Berry.

Motion by Marti, Second by Hilson to approve the minutes of the July 20, 2015 meeting as printed. All voted aye.

Petitions and Communications: Clerk Winters informed the committee we have received the preliminary equalized values and if the levy stays the same we are looking at approximately \$36,700 more in the TIFS. She explained the loan payments that will be deducted from the TIFS and the impact on the budget. There is a balloon payment due in August of 2016 for one loan and August of 2018 for another loan. She also informed the committee that we are expecting the August tax settlement from the County any day now.

Agenda Items:

Discussion/Recommendation Relating to Adams Friendship High School Payment. A discussion was held regarding whether to continue to pay the high school the \$875 per quarter as we have in the past. **Recommendation by Marti, second by Hilson to Suspend the Payments Until January 2016. All voted aye.**

2015 Budget Progress Review Revenues & Expenditures. The reports were reviewed.

Discussion/Recommendation Regarding Ammonia Testing WWTP. **Recommendation by Marti, second by Hilson, to table the purchase of new equipment until next month. All voted aye.**

Discussion/Recommendation Regarding Fence at PW Building. **Recommendation by Roseberry, second by Hilson to table the fence at the Public Works building until next month. All voted aye.**

Discussion/Recommendation Regarding Purchasing 3 – 2” Water Meters. **Recommendation by Marti, second by Hilson to purchase the water meters not to exceed \$2439. All voted aye.**

Discussion/Recommendation Regarding Burt Morris Park Building Roofs. The Mayor told the committee that buildings A, B and C on the map were in need of immediate repair and D and E could wait. **Recommendation by Roseberry, second by Marti to Approve New Roofs for Buildings A, B and C at Burt Morris Park. All voted Aye.**

Motion by Roseberry, second by Marti to Approve Payment of Bills. All voted aye.

Motion by Marti, second by Hilson to Adjourn. All voted aye.

Julie Roseberry/jg
Committee Chairperson

NEXT COMMITTEE MEETING(s): September 21st 5pm

THE MINUTES ARE DRAFT AND SUBJECT TO COMMITTEE APPROVAL