

# ADAMS CITY COUNCIL COMMITTEE REPORT

The Finance Committee was called to order on October 19, 2015 at 5:00 p.m.

On roll call were members: Roseberry, Hilson and Marti

Others attending: Mayor LaQuee, Clerk/Treasurer Winters, St. Superintendent Berry and Tom Robertson, President of Adams County Housing Authority and Chris Hand – Wisconsin Management Company, Inc.

**Motion by Hilson, Second by Roseberry to approve the minutes of the October 14, 2015 meeting as printed. All voted aye.**

**Petitions and Communications:** None.

Agenda Items:

**Discussion Relating to Resolution Regarding Housing Project & Payment in Lieu of Taxes (PILOT) – Adams County Housing Authority.** Chris Hand gave an update on the status of the Apartment Building at 241 N. College. For the past year they have been working on the purchase of South Park Apartments. This is the 8 unit, two story, white brick building owned by Jim & Janet Lynch. Adams County has received \$250,000 funding through USDA Rural Development Multifamily Housing Preservation Program for remodeling and they are now asking the City to pass a resolution authorizing ACHA to purchase the property. By State Statutes, ACHA cannot undertake the purchase unless approved by the City as the property then would become Tax Exempt. The current taxes are approximately \$2,400, they have \$2,000 in the budget and approved by RD for an annual PILOT Agreement. They hope to close on the property by year end.

**2015 Budget Progress – Review Revenues & Expenditures Report.** The reports were reviewed.

**Review 2016 Budget - Draft.** Winters stated that we are still waiting for information relating to the TIF Districts loan payments.

**Motion by Hilson, second by Marti to Approve Payment of Bills. All voted aye.**

**Motion by Hilson, second by Roseberry to Adjourn. All voted aye.**

Julie Roseberry/jlw  
Committee Chairperson

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**NEXT COMMITTEE MEETING(s):**

November 16 - 5pm